



## Title IV Federal Student Aid Authorization

Title IV funds are federal funds that are used to pay expenses including tuition, fees, room and board. Federal regulations require that any Title IV funds in excess of these charges must be refunded to the student within 14 days of the credit balance being created.

However, the University of Dayton can receive authorization from the student to apply these funds for other charges (such as health center fees and interest charges, etc.). Federal Title IV funds consist of the Federal Pell Grant, Federal SEOG Grant, Federal Direct Loans, Federal Perkins Loans, Federal PLUS loan and the Federal TEACH Grant. In addition, the University of Dayton can receive authorization to apply excess Title IV funds to prior year educationally-related charges for up to \$200.

I understand that this authorization is voluntary and will remain valid until the completion of my program at the University of Dayton. I further acknowledge that I may rescind this decision at any time by submitting a written request.

### Title IV Federal Student Aid Authorization Statement

**Yes.** I authorize the University of Dayton to apply excess Federal Title IV financial aid funds as well as funds from all payment sources to all charges on my student account. In addition, I allow the University of Dayton to apply excess Title IV funds to prior year educationally-related charges for up to \$200.

**No.** I do not authorize the University of Dayton to apply Federal Title IV financial aid to other charges or to prior year educationally-related charges. I understand that any credits will be refunded to me within 14 days of disbursement to my account. I will be responsible to pay any balance remaining, which could accrue finance charges, on my account, out of pocket.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_ ID: \_\_\_\_\_

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