

The Office of Financial Aid establishes a standard student expense budget<sup>1</sup> (also referred to as 'cost of attendance') for students in accordance with federal regulations (20 U.S.C. Sec. 1087ll). Commonly accepted educational expenses, such as tuition, fees, books, supplies, and personal allowance, are included. At the University of Dayton, the standard budget encompasses an enrollment period of one academic year (two semesters). Students who enroll in the summer term in addition to the fall and spring will also be provided a summer budget equal to half of the standard budget.

**Full-time students** (those taking a minimum of six hours a term) who feel the standard budget does not accurately reflect their expenses, may submit a budget appeal for acceptable expenses<sup>2</sup>. An increase to your budget will allow you to seek additional loan funds via the Federal Direct or a private loan program. In order to be considered for additional funds, you must complete **all** sections of this form and submit it to our office for review. **Incomplete forms may result in a delay in processing.**

**Please allow up to four weeks for your appeal to be reviewed.**

Name \_\_\_\_\_ Student ID # \_\_\_\_\_ Phone # \_\_\_\_\_

Enrollment Period(s)/anticipated hours:      Fall 2018 \_\_\_\_\_      Spring 2019 \_\_\_\_\_      Summer 2019 \_\_\_\_\_

Total amount of increase requested:       Program of study: \_\_\_\_\_

**- Section I: Itemized Monthly Budget** (\* denotes supporting documentation required. See next page for details)

Monthly Expenses:		Monthly Resources:	
Category:	Amount:	Source:	Amount:
Rent/Mortgage/Housing*	_____	Student/Spouse Net Income (after taxes)	_____
Utilities*	_____	Veterans Benefits	_____
Meals	_____	Unemployment Benefits	_____
Personal/Entertainment	_____	Child and/or Spousal Support	_____
Transportation (not including car payments)	_____	Graduate Assistant Stipend	_____
Computer Purchase*	_____	Employer Tuition Remission	_____
Medical/Dental Expenses*	_____	Other	_____
Other* _____	_____		
<b>Total Expenses (per month):</b>	<b>\$ _____</b>	<b>Total Resources (per month):</b>	<b>\$ _____</b>

**- Section II: Financial Awareness**

Educational loan indebtedness continues to be a growing concern, therefore, we require you to consider your current state of educational loan debt, monthly payment obligation and monthly earning potential *before* requesting additional funds. In order for us to consider your budget appeal, we require you to review and note the following:

- your aggregate Federal student loan amounts ([www.nsls.ed.gov](http://www.nsls.ed.gov));
- your estimated monthly payment for those loans (<https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action>. This tool uses your loan information from National Student Loan Data System (NSLDS) to estimate initial monthly payments, repayment plan eligibility, repayment plan cost comparison and total interest paid); and
- your monthly earning potential (<http://www.bls.gov/oes/current/oesrcst.htm>).

My total Federal student loan debt is \$ \_\_\_\_\_      My monthly repayment will be \$ \_\_\_\_\_      My projected monthly income will be \$ \_\_\_\_\_

**- Section III: Certification and Signature**

I hereby affirm that all information reported on this form and any attachments hereto is true, complete and accurate to the best of my knowledge. I understand that if any federal student aid is received based on incorrect information, I will have to pay it back. I may also have to pay fines and/or penalty fees. I also understand that additional documentation may be requested by the Office of Financial Aid.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

<sup>1</sup>The standard student expense budgets listed below are created using guidelines set forth by the College Board™.

TYPE OF STUDENT	TUITION/FEES	BOOKS/SUPPLIES	PERSONAL/LIVING	TOTAL BUDGET
GRADUATE (all but DPT/PA)	\$6,984	\$500	\$3,000	\$10,484
PHYSICAL THERAPY (DPT)	\$22,720	\$1,500	\$13,000	\$37,220
PHYSICIANS ASSISTANT (PA)	\$23,800	\$1,500	\$13,000	\$38,300

<sup>2</sup>In order for us to consider your appeal, the expense(s) you wish us to consider **must** be reasonable and incurred during the enrollment period pertaining to the budget being appealed. Acceptable documentation of your expenses is required.

Expenses that may be considered for budget appeals include but are not limited to:

- Rent and utilities or the cost of your university housing
- Purchase of a computer; you can only request this once during your enrollment
- Emergency medical, dental, or optical expenses not covered by insurance
- Transportation costs related to your enrollment
- Childcare expenses incurred during periods of enrollment
- Books and supplies costs above standard allowance

Expenses that may NOT be considered for budget appeals include but are not limited to:

- Car payments or maintenance costs
- Credit card balances or payments
- Other consumer loan payments
- Other student loan payments
- Living expenses during periods of non-enrollment, including expenses related to life before your enrollment or after your departure

\* Acceptable documentation as outlined below

<b>Rent/Mortgage</b>	• Copy of lease or copies of canceled rent checks
<b>Utilities</b>	• Copies of utility bills specifying your portion
<b>Medical/Dental Expense</b>	• Receipts for medication or dental expenses; the bill must indicate amount not covered by insurance
<b>Computer Purchase (one-time allowance)</b>	• Invoice or documentation showing estimate of cost, or • Receipt if already purchased
<b>Other</b>	• Contact our office to determine needed documentation