

Placement Exam

MBA 601A- Managerial Accounting



MBA 601A Exam Details:

- Multiple choice and Problems
- Closed book
- Basic 4 function calculator permitted (NOT programmable)
- Time Limit: 3 hours
- Passing score= 75%
- Text: Managerial Accounting by Hilton – Publisher McGraw-Hill Irwin 6th Edition

MBA 601A Exam Content:

Exam takers should focus on the following content:

- Roles of managerial accountants
- Inventory Management
- Costing Techniques
 - Job order costing
 - Activity based costing
 - Target costing
 - Kaizen costing
- Calculate Manufacturing Overhead
 - Predetermined Overhead
 - Amount over/underapplied
- Calculate Cost of Goods Manufactured and Cost of Goods Sold
- Calculate Contribution Margin
- Calculate Break-even point
- Analytic Variances
 - Direct Material Quantity
 - Direct Material Price
 - Direct Labor Rate
 - Direct Labor Efficiency
- Budgets
- Return on Investment
- Cost Behavior
 - Identify product and period costs
 - Identify fixed and variable costs
- Economic Characteristics of Costs
 - Sunk cost
 - Relevant cost
 - Marginal cost
 - Opportunity cost
 - Out-of-pocket cost
 - Differential cost
 - Average cost