

James G. Garanich, J.D., C.P.A.
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EDUCATION:

- Juris Doctor, Cleveland-Marshall College of Law, Cleveland State University, May 1984
- Bachelor of Science, Bowling Green State University, June 1981, Majors: Accounting and Business Law.
- Attorney At Law, Ohio 1984-Present
- Certified Public Accountant, Ohio 1987-Present

CAREER HISTORY AND ACCOMPLISHMENTS:

2017 to Current: University of Dayton: Adjunct Professor- Accounting- Dayton, Ohio:

Instructing Federal Income Taxation classes to undergraduate students

2010 to Current: FirstEnergy Corp: Vice President-Tax- Akron, Ohio:

Current leader of the Tax Department of a Fortune 220 Public Utility Company that is responsible for all tax functions including tax accounting, tax planning, compliance and general taxes. Responsible for public financial reporting of all tax matters.

- Lead the tax department through the 2011 merger with another large company. Spent significant amount of time with system integration, tax merger synergies, tax return compliance, tax technical and personnel issues.
- Transformed the tax department to an integrated unit functioning in three separate locations. Streamlined the tax compliance process from a manual process into an automated system connected with the tax accounting systems. Renovated the Tax Accounting functions from a fragmented process into an automated controlled environment with balances reconciled to an annual Tax Basis Balance Sheet. Innovations were accomplished through people, process and technology improvements.
- Initiate and completed numerous tax planning projects which annually generates millions of dollars in earnings and cash savings. Savings opportunities have been uncovered through collaboration with numerous departments within the organization.

1984 to 2010: Ernst & Young, Cincinnati, Ohio: Tax Partner (2006 to 2010- Cincinnati, Ohio; 1999 to 2006- Cleveland, Ohio):

Tax partner in Big Four accounting firm providing tax, business, accounting and financial advice to global and US domestic businesses. Former leader of the Ohio Valley cluster of Ernst & Young's Business Tax Consulting practice serving companies located in the cities of Cincinnati, Columbus and Dayton, Ohio and Louisville and Lexington, Kentucky. Prior to transferring to Cincinnati, I held a similar position in Northeast Ohio with responsibilities that included Eastern Michigan.

- Led the Ernst & Young's Ohio Valley Business Tax Consulting practice consisting of 20 or more professionals providing federal tax planning services, Internal Revenue Service audit support assistance and tax accounting and risk advisory services. Involved in recruiting, training and mentoring individuals for over 20 years.
- Obtained extensive experience in a variety of industries including consumer product companies, heavy and light manufacturing, utilities, automotive, pharmaceuticals, hospitality and logistics companies. Clients included global and domestic, public and private businesses operating in multiple jurisdictions.
- Developed various functional specializations in the area of accounting methods, inventory, tax credits, mergers and acquisitions, tax accounting, bankruptcy, Subchapter C and tax supply chain issues with over 25 years of expertise. Worked in most technical areas of the Internal Revenue Code.
- Managed and lead numerous federal tax projects involving a large number of professionals providing multi-million dollar federal tax projects.
- Tax Account Leader on several large clients coordinating Ernst & Young tax services to meet client's specific needs.

Tax Senior Manager (Ernst & Young) (1991-1999)

Tax Manager (Ernst & Young) (1989-1991)

Tax Senior and Staff (Arthur Young and Company) (1984-1989)

OTHER ACTIVITIES:

- Member of Ernst & Young's National Tax Practice from 2002-2004 in the area of Accounting Methods and Inventory taxation. Built a national network of Ernst & Young professionals to deploy tax accounting method services involving Accounts receivables for clients across the United States.
- Instructed numerous Ernst & Young courses in the area of Accounting methods, Corporate Taxation, Consolidated returns, research tax credits, Section 199 Manufacturing deductions and other topics.
- Participated in numerous speaking engagements sponsored by Tax Executive Institute, Ernst & Young and other organizations throughout my career.
- Member of various professional and personal organizations including Board of Overseers on the Cincinnati Symphony Orchestra and Board of College Now.
- Board member of Cleveland Chapter of TEI- Tax Executive Institute. Member of the Edison Electric Institute (EEI) task force on legislative updates.