

Richard C. (Rick) Stover, CPA, CGMA

Lecturer
University of Dayton
Department of Accounting
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WORK CAREER

- University of Dayton - Lecturer August 15, 2014 to present
- PricewaterhouseCoopers, LLP
 - Staff Auditor July 1, 1979
 - Manager July 1, 1985
 - Partner October 1, 1991
 - Partner in charge of the Dayton office July 1, 1998 through 2010
 - Transferred to Cincinnati office in 2010
 - Retired July 1, 2014
- Graduated from Wright State University, 1979, magna cum laude with a BS in Accounting

Summary of career history

Senior partner with long history of serving clients and providing solutions to the many complex business issues faced by companies doing business in the US and internationally; have worked with many differing types of business such as public, foreign, venture capital/private equity and entrepreneurial organizations; significant history of developing staff and building long term client relationships; provided services throughout the Midwest and experienced serving clients in international settings; and dedicated to giving back to the greater Dayton community

Career experiences at University of Dayton

- Lecturer for the Department of Accounting
 - Courses instructed are Intermediate Financial Accounting II and Advanced Financial Accounting
 - Developed first ever “boot camp” program for new students to the accounting major with second boot camp occurring August 27, 2016
 - Developed capstone course in summer, 2015 for accounting department including simulation cases which are currently being used and updated for 2016/2017
 - Revised advanced accounting course for 2016-2017
 - Provided lectures for freshman students in considering accounting as a major for the BAI course in 2015 and 2016
 - Assisted in obtaining grant from PwC for department for \$10,000 in 2015
 - Started the PwC Fund at UD in 2015 which has provided four scholarships to date

- Beta Alpha Psi
 - Added new programs with expanded Meet the Firms night with LinkedIn support for students, connecting to the City of Dayton Mayor and development of panel topics such as non Big 4 panel and CFO panel to expand experiences for students
 - Developing continued program enrichment recognized by School of Business and Administration communications
 - Spoke at 2015 Regional BAP conference on handling first job in public accounting
 - Led efforts to co-host the BAP Midwest Regional meeting
 - Attended regional and national conferences in 2014, 2015 and 2016
- Other
 - Serve on committee to develop a certificate program for non-business majors in 2014
 - Spoke to Sorority Pan Hellenic Leaders at UD on succeeding in first job after graduation
 - Served on Antioch University CFO search committee
 - Provided guest lecture at Antioch University on Work/Life Flexibility September, 2015
 - Found adjunct faculty for Departments of Accounting and Management for UD in 2016
 - Assisted with a touch program for significant department alumni

Career experiences at PricewaterhouseCoopers, LLP

- Served in support of the PwC Assurance practice in a wide range of industries as follows:
 - Automotive, aerospace, paper and plastics, chemical, industrial products, healthcare, higher education/not for profit and governmental
 - Focused primarily over the past 30 plus years on private companies, foreign entities doing business in the US, public companies, venture capital/private equity owned businesses and large not for profit/governmental organizations
- Deep skill set in Governmental Accounting with numerous GASB based clients; worked with some of the largest GASB entities in the US (examples are Hamilton County, Ohio, University of Michigan, The Ohio State University, University of California system and City of Springfield)
 - Led various governmental related projects such as due diligence for Riverfront Stadium, internal control studies at University of Cincinnati, accounting conversion for City of Eaton, hospital need analysis for Miami County, budget analysis for City of Dayton and review of contracting construction matters for Paul Brown Stadium with Hamilton County, Ohio
 - Helped write the PwC national response for the eventual issuance of GASB 33
 - Provided technical reviews for other Firm audits such as City of Cleveland and Cuyahoga County
 - Assisted with GASB related audits as a technical reviewer for the Columbus, Cleveland, Detroit, New York and San Francisco offices

- Significant experience with audit clients that follow International Financial Reporting Standards (IFRS)
 - Served numerous clients that follow IFRS (foreign owned US businesses from England, France, Germany, Switzerland and Japan)
 - Led a team for the conversion of a multi-billion dollar foreign owned company to convert from US GAAP to IFRS
 - Assisted on the conversion process for another \$1 billion sized foreign owned company
- Served audit and advisory needs for many multinational clients
 - Provided reporting for foreign country requirements
 - Assisted in linking US companies with foreign audit teams
 - Traveled to a number of countries on behalf of US client needs; sample of countries include Switzerland, Canada, Japan, Guatemala and others
 - Helped provide local support to foreign owned companies with US operations (helped find local finance staff, tax support, provided referrals for banking/insurance/legal)
- Other industries and areas served
 - Audited many specialized industries such as automotive, aerospace, industrial products, health care, insurance, higher education/not for profit, wholesale, insurance, construction, governmental, wholesale/distribution, law firms and hospitality; many years of significant experiences of helping clients with financial reporting related matters as well as assisting on business related issues; examples of areas of support include responding to regulatory issues, assisting on mergers and acquisitions, providing input on areas of improvement for internal controls, sharing views on governance matters, advising on banking and other financial transactions as well as providing PwC resources for other business needs
 - Audited private and public companies
 - Audited in the specialized area of employee benefit plans as well as serving as a national PwC specialist for engagement teams serving large plan audits (in excess of \$500 million in assets)
 - Handled highly complex accounting and audit issues for clients in areas such as purchase accounting, fresh start accounting, equity instruments, intangible assets, derivatives, income taxes, revenue recognition, software capitalization and impairments
 - Led numerous teams relating to due diligence for purchase transactions including where follow up litigation between buyer and seller occurred
 - Provided expert testimony for various accounting related disputes
 - Worked on numerous public offerings including several billion dollars in a number of municipal debt offerings
 - Worked with a number of startup companies which included development of a business plan and assisting in providing counsel on the financing process

- New business development
 - Helped create a higher education/governmental/health care/not for profit practice for PwC in southwest Ohio
 - Responsible for several multimillion dollar proposal wins for PwC in becoming the new auditor
 - Led various special project teams for specialized work at clients and non-audit clients performed by PwC specialists in tax, IT, transaction services, HR and advisory
 - Repaired relationships as a new partner being assigned to refresh the relationship and improve the service being provided by the existing PwC team
- Recruiting and people development
 - Active as a firm recruiter for almost 30 years with responsibilities for a local university
 - Mentored staff such that several are now partners in public accounting or as senior executives
 - Handled difficult personnel issues directly
 - Helped counsel staff on career development

Professional related experiences

- Interviewed by the media (print and television) on the following topics: President Clinton Health Care Reform proposal, Creating an Advisory Board for a Private Company, Developing a Strategic Business Plan
- Co-wrote an article on GAAP Conversion for cities for Ohio Cities and Villages magazine in March, 1986
- Led PwC team to write the senior auditor course in 1992
- Conducted Municipal Finance Officers training for Wright State University in June 1990
- Instructor for numerous courses for PwC and for the Ohio Society of CPAs (sample of topics include Enterprise Risk Management, Auditing Benefit Plans, Auditing Income Tax Accruals)
- Instructed and co-developed materials for an IFRS client course in November 2013
- Instructed courses on financial analysis for government (sponsored by Ohio University)
- Provided a presentation to the Dayton Tooling Association on the use of an ESOP; also have helped two companies with the conversion process and the specialized accounting of becoming an ESOP
- Have helped many individuals with career changes and placement at clients or at other companies
- Served as an advisor to various Board of Directors of mid-market sized companies

COMMUNITY RELATED ACTIVITIES

Currently Held Positions

- URS Foundation – Board member since 2010
- URS Capital Campaign member, 2016 and 2015

- Kettering Development Corporation – Current Board member with completion of term as of September 1, 2016
- Citywide Development Corporation – Board Vice Chair & Audit/Finance Committee Chair 2015 and 2016
- Antioch University Midwest – Current Treasurer and Board member with completion of term as of July 1, 2016
- City of Dayton Schools Accountability Committee – Co-Chair, 2016; Committee member since 2008
- Financial Executives Institute – Director and academic liaison 2016; member since 2015

Previously Held Positions

- Special Olympics - Board member and treasurer for approximately 10 years during the 1980's
- Hearing and Speech Center – Board member for approximately 7 years during the 1980's
- United Rehabilitation Services – Board member for approximately 10 years during the 1990's
- Dayton Chamber of Commerce – Chair, Treasurer and Board member over an approximate 12 year period during the 1990's to 2000's
- Dayton Opera – Chair and Board member during the 1990's; created the idea to have the Opera join the Victoria Theatre Association
- Culture Works – Chair and Board member during the 2000's; also helped create the young professional organizations
- EPI Foundation – Past Board Chair
- URS Capital Campaign member, 2015, member currently
- Leadership Dayton – Board member during the 2000's and graduated the program in 2003
- Antioch University – served as member of CFO search committee Fall, 2015
- Volunteered for a number of event specific charity organization such as American Cancer Society
- Served on community task forces such as Third and Main and Oregon District
- Part of founding members for WSU's accounting scholarship fundraising program
- St. Charles coach for various sports while children were at St. Charles, Soccer Commissioner and Athletics Finance director for several years during the 2000's

Other

- Have held CPA licenses in various states due to client requirements; states previously held include New York, New Jersey, Indiana, Idaho, West Virginia, Michigan, Kentucky and Virginia; Currently active in Ohio
- Member of AICPA and Ohio Society of CPAs
- Member of Certified Global Managerial Accountant
- Awarded Accountant of the Year from University of Dayton Department of Accounting, 2010
- Advisor to Wright State University Accountancy program; honorary member of Beta Alpha Psi
- Advisor (past) to University of Dayton Accountancy program; honorary member of BAP

- Have experienced accreditation process for The Greater Dayton Chamber and with University settings as an advisor

RECENT PRESENTATIONS, AWARDS AND ACTIVITIES

- Presentations
 - A. Delta Zeta National Convention, Tucson, Arizona
 - Financial results and review of internal control structure for Delta Zeta year end June 30, 2014 to 600 convention attendees on July 10, 2014.
 - B. The Ohio State University Controllers Group, Columbus, Ohio
 - The Current Environment and Megatrends, May 28, 2014
 - GASB Hot Topics Update, May 28, 2014
 - C. Toyota Tsusho America Controllers and Financial Managers Group, Georgetown, Kentucky
 - A Briefing Session – What is IFRS (covered Global Perspectives, Differences to US GAAP and Japanese requirements), November 19, 2013
 - D. PricewaterhouseCoopers Course for Employer Benefit Plans/Auditing 2, Louisville, Kentucky
 - One day course that included experienced staff from across the US which provided instruction for advanced audit topics for benefit plan audits, May 15, 2014
 - E. Beta Alpha Psi Regional Convention – First Year in Public Accounting as an Auditor, March 12, 2015
 - F. Sorority Pan Hellenic Council for University of Dayton – Handling Your First Job. October 13, 2015
 - G. Antioch University Reunion Day event– Work/Life Flexibility: How to Have It, September 17, 2015
 - H. University of Dayton junior accounting students – Boot camp program to introduce students to the major of accounting, August 27, 2016 and August 15, 2015
 - I. Ohio University Walter Strategic Leadership Center provided web site pieces on succeeding in a career
- Conferences Attended
 - A. PricewaterhouseCoopers conferences-
 - Annual IFRS conference, September 23 and 24, 2013 in Chicago, Il
 - Year-end regional technical update, December 10, 2013 in Cincinnati, Oh
 - Year-end road show, January 16, 2014 in Cincinnati, Oh
 - B. Beta Alpha Psi-
 - National convention, August 6 through August 9, 2014 in Atlanta, Ga
 - Regional Conference, March 12-14, 2015 in Indianapolis, Indiana
 - National Conference, August 6 -8, 2015, Milwaukee, Wisconsin
 - Regional Conference, April 1-3, 2016, Cincinnati, Ohio (co-hosted event)
 - National Conference, August 4-6, 2016, Baltimore, Maryland
 - C. Other-
 - Ohio University Leadership Development Conference, April 23-24, 2016
- Honors Received
 - A. Wright State University, Department of Accountancy, May 2014
 - Recognition for department support and student mentoring since 1979
 - B. Toyota Tsusho America, Inc.

- Recognized by going to Japan to meet with parent company executives at Toyota Tsusho Corporation in leading a team to convert the US operations of their multibillion subsidiary, Toyota Tsusho America (TAI) from US GAAP to IFRS. The effort to convert TAI required thousands of hours of internal and external support to handle this operation which has over a hundred operating entities in North and South America.
- Other Activities
 - A. Faculty adviser to Beta Alpha Psi
 - Added new events – Meeting with Mayor, Crossing the Line program on fraud, National/Regional Firm forum, expanded Meet the Firms; Added new sponsor and potential employers (2014/2015); Record number of MTF employers and new BAP candidates; Added panels on Non Big 4 firms and CFO's in practice to 2015 programs; updated Meet the Firms event and added new current topics events
 - B. Co- Advisor for Accounting Club
 - Restarted the accounting club at UD with Prof. Courtney Stangel after a many year absence
 - C. Served on SBA Non Business Major Certificate Committee
 - Part of committee to develop content for a certificate program from non-business majors (2015)
 - D. Helped establish PwC fund for the support of the Department of Accounting
 - E. Met with national recruiter leader for PwC regarding \$10,000 grant to the Department of Accounting, Spring 2015
 - F. Developed capstone course for the Department of Accounting including simulation cases, Summer 2015 and still updating cases for 2015 and 2016
 - G. Developed accounting department boot camp program, Fall 2015
 - H. Spoke in a number of BIZ 101 courses regarding accounting as a major for freshman UD students in 2014, 2015 and 2016
 - I. Assisted with department tailgate efforts and arranged for use of PwC Chicago office for alumni event for UD, Fall 2015
 - J. Attended numerous events with alums and friends of the University to promote the Department of Accounting