Daniel J. Kapusta

Department of Economics and Finance

Miriam Hall 307

University of Dayton

300 College Park

Dayton, OH 45469-2251

Tel: (937) 229-3073

Email: dkapusta1@udayton.edu

PROFESSIONAL EXPERIENCE

- **Director of the Davis Center for Portfolio Management and Lecturer in Finance at the University of Dayton** *(Dayton, Ohio)*
  December 2016- Present

Oversee the Davis Center for Portfolio Management and teach two undergraduate classes Finance 493 (seminar in equity portfolio management) and Finance 360 (investments). Students in Finance 493 are responsible for managing the Flyer Investment Fund of approximately $22 million of UD's endowment fund. The Davis Center is a student organization that introduces undergraduates to real-world portfolio management tools and strategies such as Bloomberg and Morningstar.

- **President and Founder at Kap City Investment Advisors *(Columbus, Ohio)***
  July 2014- Present

Retired institutional investment manager. Start-up and manage family equity investment fund. Investment objective is approximately 10-12% per annum. The investment philosophy is an event driven long/short small-mid cap equity portfolio that seeks to invest in the next "Fortune 500" companies. The investment process involves taking advantage of increased short-term market volatility and investing in a portfolio of equities that have an industry leading competitive position, exhibit above average growth potential and sells at a discount to our estimate of inherent value.

- **Vice President & Senior Portfolio Manager at Fort Washington Investment Advisors member of Western & Southern Financial Group** *(Columbus, Ohio)*
  October 2004 - January 2014

Responsible with three partners for the research, start-up, implementation, equity research, portfolio management and institutional marketing of the small cap equity growth portfolio. Accomplishments include growing the product to approximately
$900 million in assets in eight years. Clients include national charitable foundations, national insurance companies, national bank and trust companies and various corporate defined benefit plans. Generated compounded annual return of 13.57% for the five year period ended December 31, 2013. Notable investments include: Affiliated Managers, Chipotle, Coinstar, DSW, Lancaster Colony, Netflix, PVH, Panera, Tractor Supply and Waddell & Reed. Day to day responsibilities include portfolio management, equity research (i.e. consumer and finance sectors) and marketing. Our parent company, Western & Southern Financial Group closed the Columbus, Ohio Fort Washington Investment Advisor office on January 31, 2014.

PROFESSIONAL EXPERIENCE

- **Senior Equity Research Analyst at Banc One Investment Advisors now part of JP Morgan Chase** *(Columbus, Ohio)*
  September, 1992 – September, 2004

Responsibilities include making fundamentally based stock recommendations to the One Group mutual funds, primarily in the consumer sector. Accomplishments include significantly outperforming internally measured benchmark during nine of the twelve years. Bank One was acquired by JP Morgan Chase on July 1, 2004.

- **Managing Director of the Growth Team at Banc One Investment Advisors now part of JP Morgan Chase** *(Columbus, Ohio)*
  1998 to May 2003

Responsibilities include the day-to-day portfolio management of the U.S. equity growth assets of Banc One mutual funds and its investment team of ten professionals. Asset oversight included the following Banc One mutual funds: Large Cap Growth ($2 billion), Mid Cap Growth ($3 billion) and Small Cap Growth (indirect/$700 million). Accomplishments include benchmark beating returns for both the Mid Cap and Small Cap Funds during tenor of growth team leader.

- **Assistant Fund Manager of the Balance Team at Banc One Investment Advisors now part of JP Morgan Chase** *(Columbus, Ohio)*
  1996 – 1998

Responsibilities included assistant portfolio management and equity research primarily the consumer sectors. Performance for the three year period: +19.26% vs. 15.82%/22nd percentile.

- **Assistant Vice President – Equity Research at Robert W. Baird** *(Milwaukee, Wi)*
  January 1987 – September 1992 *(5 years)*

Senior "sell side" equity research analyst for a leading regional brokerage firm primarily responsible for making stock recommendations of mid and small cap stocks located in the Midwest to both institutional and retail clients. Notable recommendations include Harley-Davidson (1988) which launched my investment career. Prior to promotion to AVP in 1988 was hired as an assistant equity research analyst at the firm.

EDUCATION

- **Michigan State University**

Master of Business Administration (MBA), Finance, General (December 1986)

- **University of Wisconsin-Madison**

Bachelor of Science (BS), Agricultural Economics (August, 1985)
Activities and Societies: 1981 UW Men's Soccer Team (reserve goalkeeper)

HONORS & AWARDS

- **Eagle Boy Scout**

Boy Scouts of America, 1979

- **State Champion**

Captain of Boys High School Team
St. Pius XI, Milwaukee, Wisconsin, 1981

OTHER

- **Member of the Charter Financial Analyst Institute (January 1987 to present)**

- **Quoted in Various Financial Publications: Barron's, Bloomberg, Business Week, Forbes, Fortune and Wall Street Journal**

- **Computer Skills: Bloomberg, FactSet, Holt, Microsoft Office, Morningstar and Reuters**