

## Ting Zhang, PhD

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### Academic Position

Associate Professor (with tenure), Department of Economics & Finance, University of Dayton, Dayton, OH, USA 45469  
May 2015  
Assistant Professor, Department of Economics & Finance, University of Dayton, Dayton, OH, USA 45469  
Aug. 2009 to May 2015

### Education

PhD University of Rhode Island, Kingston, RI, 02881, USA, May 2009  
MBA/MAcc University of Northern Iowa, Cedar Falls, IA, 56691, USA  
BA Economics, Shanghai International Studies University, Shanghai, China

### Research Interest

Financial economics, corporate finance, corporate governance, Chinese stock market

### Publications

1. Hickox, C., Lin, B., Oppenheimer, H., Zhang, T. How do analysts react to shareholder class action lawsuits? *Journal of Economics and Business*. Forthcoming.
2. An, H., Chen, Y., Luo, D., Zhang, T. Government Officials Turnover and Corporate Capital Investment: China Evidence. *Journal of Corporate Finance*. Forthcoming.
3. Liu, J., Tao, Q., Hou, W., Zhang, T. Systematic risk, government policy intervention, and dynamic contrarian investments. *International Review of Economics and Finance*, forthcoming.
4. Chen, C., Huang, S., Zhang, T. Non-interest income, Trading, and Bank Risk. *Journal of Financial Services Research*, forthcoming.
5. An, H., Wu, Q., Zhang, T. REIT Liquidity Management and Institutional Investors. *Journal of Real Estate Research*, forthcoming.
6. Chen, S., Lin, B., Lu, R., Zhang, T. (2015). Controlling Shareholders' Incentives and Executive Pay-for-Performance Sensitivity: Evidence from the Split Share Structure Reform in China. *Journal of International Financial Markets, Institutions and Money*, 34, 147-160.
7. An, H., Lee, Y., Zhang, T. (2014). Do Corporations Manipulate Earnings to Meet or Beat Analysts' Expectations? Evidence from Pension Plan Assumption Changes. *Review of Accounting Studies*, 19(2), 698-735.
8. Mohan, N., Zhang, T. (2014). An Analysis of Risk-Taking for Defined Benefit Public Pension Plans. *Journal of Banking and Finance*, 40, 403-419.
9. Wang, F., Zhang, T. (2014). Financial Crisis and Credit Crunch in the Housing Market. *Journal of Real Estate Finance and Economics*, 49, 256-276.
10. Chen, X., Yao, T., Yu, T., Zhang, T. (2014). Learning and Incentive: A Study Based on Analyst Response to Pension Underfunding. *Journal of Banking and Finance*, 45, 26-42.
11. Wang, F., Zhang, T. (2014). The Effect of Unfunded Pension Liabilities on Bond Ratings, Default Probability and Recovery Rate. *Review of Quantitative Finance and Accounting*, 43(4), 781-802. **(Featured by the CFA Selection)**
12. An, H., Zhang, T. (2013). Stock Price Synchronicity, Crash Risk, and Institutional Investors? *Journal of Corporate Finance*, 21, 1-15. **(leading article)**
13. An, H., Huang, Z., Zhang, T. (2013). What Determines Corporate Pension Fund Risk-Taking Strategy? *Journal of Banking and Finance*, 37(2), 597-613 **(Featured by the CFA Selection)**
14. Chen, X., Yu, T., Zhang, T. (2013). What Drives Corporate Pension Plan Contributions: Moral Hazard or Tax Benefits? *Financial Analysts Journal*, 69(4), 58-72. **(Interviewed by the CFA Institute)**

15. Lin, B., Lu, R., and Zhang, T. (2012). Tax-Induced Earnings Management in Emerging Markets: Evidence from China. *Journal of the American Taxation Association*, 34(2), 19-44.
16. Yao, T., Yu, T., Zhang, T., Chen, S. (2011). Asset Growth and Stock Returns: Evidence from Asian Financial Market. *Pacific-Basin Finance Journal*, 19(1), 115-139. **(Featured by the CFA Selection)**
17. Huang, Z., Heian, J., Zhang, T. (2011). Difference of Opinion, Overconfidence, and the High-volume Return Premium. *Journal of Financial Research*, 34(1), 1-25. **(leading article; Best Paper award by Journal of Financial Research in 2011)**

**Conference Presentations** (including those presented by co-authors; more than 30 times):

AFA, WFA, FMA, EFA, MFA, AAA, ARIA, NFA, World Finance Conference, Chinese International Conference in Finance, Asian Finance Association, Taiwan Corporate Governance Conference

**Journal/Conference Review:**

1. *Journal of Corporate Finance*
2. *Financial Review*
3. *International Review of Economics and Finance*
4. *Quarterly Journal of Finance and Accounting*
5. *Journal of International Financial markets, Institutions & Money*
6. *Emerging Markets Finance and Trade*
7. *North American Journal of Economics and Finance*
8. *Asia-Pacific Journal of Accounting & Economics*
9. *Accounting and Finance Research*
10. *Pacific-Basin Finance Journal*
11. *Journal of Pension Economics and Finance*
12. The 2012 Society of Finance Study Finance Cavalcade (Organized by *Review of Financial Study*) paper reviewer
13. EFA 2010 Conference paper reviewer
14. MFA 2010 Conference paper reviewer
15. FMA 2011 and 2012 Conference paper reviewer and program organizer
16. World Finance Conference 2011 paper reviewer
17. FMA 2012 Program Committee member and reviewer
18. FMA 2013 Program Committee member and reviewer
19. Reviewer for The Swiss National Science Foundation
20. Reviewer for the Research Grants Council of Hong Kong

**Editorial board member:**

1. Accounting and Finance Research
2. J. of Finance and Economics
3. International J. of Bond and Derivatives

**Special issue editor of Public Finance and Management**

**Membership:** AFA, FMA, AAA, ARIA, CES