

Financial Aid



Withdrawal from the University and Impact to Financial Aid Eligibility

If you withdraw from your courses, either officially or unofficially, we will determine how much of your Federal Title IV aid has been earned. This is called a Return of Title IV aid calculation and it enables us to determine how much of the federal funding was earned at the time of the withdrawal. Withdrawing may also affect your Satisfactory Academic Progress and may jeopardize future financial aid eligibility. To make sure you understand the possible impact on your financial aid, you should contact or visit the Flyers First Office of Financial Aid before you withdraw from the University.

Federal Title IV aid includes:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Teacher education Assistance for College and Higher Education (TEACH) Grant
- Iraq Afghanistan Service Grant
- Federal Perkins Loan
- Federal Direct Loan
- Federal PLUS Loan

If it is determined that you have received an excess of the amount of Federal funds you have earned, these funds must be returned to the federal government by the University and/or you. If you have received a refund from financial aid, in excess of direct expenses from the University (tuition, housing, meals) you may be required to return a portion of those funds to the University. This refund that you initially received were funds that were intended to pay your education-related expenses throughout the entire term. Since you are no longer enrolled through the entire term, your eligibility may be revised.

The amount to be returned to the federal government will be calculated based on the date that you officially withdrew from classes. If the withdrawal was unofficial, then the last date you were involved in an academically related activity will be used. An unofficial withdrawal is when a student stops attending classes, but does not withdraw from those classes or notify the University (eventually receiving F grades for all courses he/she is enrolled in). To determine the date of an unofficial withdrawal, each professor will be asked to provide the last date of attendance.

The date of the withdrawal will be used to determine the percentage of the term that you attended. This percentage is then used to determine the amount of aid that you are eligible to continue receiving. Any aid that must be returned to the government will be returned within 45 days of the date we determined your withdrawal. Federal financial aid will be returned in the following order:

1. Unsubsidized Direct Loan
2. Subsidized Direct Loan
3. Perkins Loan
4. Direct Parent Loan (PLUS)
5. Direct Grad Plus
6. Pell Grant
7. Supplemental Educational Opportunity Grant
8. Teach Grant
9. Iraq Afghanistan Service Grant

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If you are eligible for funds that have not been disbursed, you are eligible for a post-withdrawal disbursement. We will contact you by letter and by email to notify you of eligibility for this type of disbursement. We must receive a response from you within 14 days for federal financial aid to be processed. You may choose to accept only an amount for the balance due to the University or, if eligible, to accept a larger amount that will result in excess funds being returned to you.

A post-withdrawal disbursement of federal grant funds for outstanding charges only does not require your acceptance. The University is required, however, to obtain your permission to credit your account with federal grant funds in excess of charges due.

We are required to disburse a post-withdrawal disbursement of federal financial aid loan funds within 45 days after the date of the determination of the withdrawal.