

PAYMENT PLAN OPTIONS

THE TUITIONPAY™ PLAN

The University of Dayton offers a monthly pre-payment plan called TuitionPay™, administered by SallieMae®, as a convenient alternative to lump sum semester payments. This plan features level payments, is interest free and does not require a credit review. Any anticipated remaining balance after financial aid has been deducted from your direct charges may be divided into equal monthly payments.

You may choose to utilize either the 10-month payment option, which is used to cover both semesters, or the 5-month payment option, which is used to cover one semester. There is an annual application fee of \$45 for the 10-month plan and \$30 for the 5-month plan.

The first payment is scheduled to begin on June 25 if enrolled for the 10-month option or, for the fall semester only, the 5-month option. Applications must be complete by August 25 for the 10-month option. If you enroll after June 25, any back-payments should be made in order to keep your account current. For additional information, contact a TuitionPay™ representative at SallieMae® at 800-635-0120 or apply at <http://tuitionpay.salliemae.com>.

TUITIONPAY™ PLAN PAYMENT SCHEDULE

Payment is due by the 25th of each month.

Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
1	2	3	4	5	6	7	8	9	10

THE UD PAYMENT OPTION

All families are eligible to spread their payments out over four payments per term by completing the one-time credit agreement form* available from the Office of the Bursar. No credit review is required and there is no application fee. Payments will begin in late July and end in late March. The first two payments of each semester are interest free. The remaining two payments will incur a 1 percent interest charge on any unpaid balance (12 percent APR). Remember that any semester balance carried beyond the fourth month will continue to earn interest until paid-in-full.

*First-year students: This form will be included in the Student Account and Information packet you receive in early June from the Office of the Bursar. Continuing students: To obtain the credit agreement form, contact the Office of the Bursar at 800-259-7117.

UD PAYMENT SCHEDULE

Payment is due by the 25th of each month.

Jul	Aug	Sept	Oct	Dec	Jan	Feb	Mar
Fall 1	Fall 2	Fall 3*	Fall 4*	Spring 1	Spring 2	Spring 3*	Spring 4*

* indicates a 1 percent interest charge applied to remaining balance for the semester