

**IMPORTANT INFORMATION ABOUT YOUR  
UNIVERSITY OF DAYTON TDA RETIREMENT PLAN WITH FIDELITY  
BLACKOUT NOTICE FOR FIDELITY PLAN PARTICIPANTS ONLY**

To facilitate the transfer of assets from Fidelity to TIAA (the new recordkeeper), a brief “Blackout Period” will take place. During this time, you will not be able to modify your account, change your current investment choices, make withdrawals or transfer funds, or obtain a loan or distribution from your Fidelity account. Any scheduled payroll contributions will continue to be deducted from your paycheck during the Blackout Period.

Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning.

**THE BLACKOUT PERIOD IS EXPECTED TO BEGIN ON APRIL 16, 2018, AT 4:00 P.M. (ET) AND IS EXPECTED TO END BY MAY 7, 2018. During this time, you can determine whether the blackout period has started or ended by contacting TIAA at 800-842-2252.**

You will not be able to diversify or direct your investments during the Blackout Period. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the Blackout Period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified portfolio. You may want to review your current investments prior to the start of the Blackout Period, taking into account all of your assets, income and investments.

Key Date	Event
April 16, 2018, at 4 p.m. (ET)	During the <b>Blackout Period for Fidelity participants</b> , you will not be able to: <ul style="list-style-type: none"> <li>▪ Modify your Fidelity account</li> <li>▪ Obtain a distribution or a loan from your Fidelity account</li> </ul>
April 24, 2018	All Fidelity balances in the TDA Plan will transfer to accounts with TIAA.
By May 7, 2018	Blackout Period expected to end. You will have full access to your transferred balances in your TIAA account and can request account transactions.

**Please note:**

The dates of the changes to the FidelityTDA Plan and the end of the Blackout Period depend on a number of factors, including the accurate, timely transfer of data. Accordingly, the end of the Blackout Period could be delayed.

For questions about this notice or the Blackout Period (including to determine if the Blackout Period has started or ended), you can call TIAA at **800-842-2252**, Monday - Friday, 8 a.m. to 10 p.m. and Saturday, 9 a.m. to 6 p.m. (ET) or contact TIAA by mail at PO Box 1259 Charlotte, NC 28201-1259.