

A photograph of a building's dome with a cross on top, set against a blue sky with white clouds. The dome is light blue and the building is cream-colored with red brick accents.

# *University of Dayton* Educational Cost Faculty-Staff Benefit Program

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# Educational Cost

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- New undergraduate *Tuition Guarantee Program* combines tuition, fees, and surcharges into a single *Educational Cost*.
- **Tuition + Fees = Educational Cost**
- **Purpose:**
  - Addresses the problem of unforeseen fees and other costs
  - Allows students/parents to plan financing better
  - Allows the University to be transparent about the true costs of a UD education

# Faculty-Staff Tuition Benefits

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## For Employees Taking Classes

- Graduate Level Courses/Programs:  
***No Change to Current Benefits***
- Undergraduate Level Courses/Programs:  
***100% Tuition Remission***  
***(No Change from Current Benefits)***  
***All Fees Will Be Waived (New Enhanced Benefit)***
- ***UD will pay for 100% of Educational Cost***  
***Educational Cost = Tuition + Fees***

# Faculty-Staff Tuition Benefits

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## For Dependents of Employees Taking Classes

- Graduate Level Courses/Programs:
  - ***No Change to Current Benefits***
- Undergraduate Level Courses/Degree Programs:
  - ***UD will pay 100% Tuition*** (95% of Educational Cost)
  - ***Employee will pay fees*** (5% of Educational Cost)
    - “5%” represents the cost of fees and surcharges

# Educational Cost Example: 2012-13

## Current Dependent Benefit

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- Full Time Tuition \$32,000 } **100% Benefit**

### *Fee Examples:*

- BUF Fee \$ 1,400
  - Orientation Fee \$ 170
  - Engineering Surcharge \$ 1,970
  - Testing/Counseling \$ 220
  - Graduation Fee \$ 90
  - Lab Fees \$ 130
- } **Employee Responsibility**

***Typical Annual Fees: \$1620 - \$3750***

# Educational Cost Comparison: Dependent Full-Time Undergraduate (AY 2012 -13)

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## Current Dependent Benefits

- \$32,000 Annual Tuition:
  - 100% Benefit
- Typical Fees:
  - \$1620-\$3750

Employee Cost: \$1620 - \$3750

## New Dependent Benefits

- \$32,000 Annual Tuition
- \$ 1,870 Average Fees/Surcharges
- \$33,870 Total Educational Cost

UD Benefit @ 95% = \$32,176.50

Employee Cost @ 5% = \$1,693.00

**Next Year's Educational Cost = This Year's Educational Cost + an Annual Increase**

# New Tuition Benefit Changes For Employees and Dependents

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- Goals:
  - ✓ Keep the 100% Tuition Remission
  - ✓ Maintain the Educational Cost as a Tax-Free Benefit
  - ✓ Maintain the Eligibility to Qualify for Federal Grants and Financial Aid
  - ✓ Increase Transparency and Decrease Unplanned Debt for Students and Families