

Dear University of Dayton Faculty, Staff and Retirees:

The Employee Retirement Income Security Act of 1974 (ERISA) requires employers to file annual reports with the Internal Revenue Service and the U.S. Department of Labor on the status of their various employee benefit plans, and to provide employees with a summary of those reports, called a Summary Annual Report. The following are summaries of the full reports filed with the Internal Revenue Service under Employer Identification Number 31-0536715 (The University of Dayton).

**These reports require no action from you, they are for informational purposes only.** If you have any questions about these reports, please call the Office of Human Resources at (937) 229-2541.

Sincerely,

Elizabeth J. Schwartz  
Benefits Manager

SUMMARY ANNUAL REPORTS  
Group Benefit Plan Participants

Health Care, Dental and Vision Insurance Plans

The plan had a contract with Superior Dental Care, Inc. and Combined Insurance Company of America to pay dental and vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were \$1,565,471.

Because they are so called “experience rated” contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums for the plan year ending December 31, 2013, the premiums paid under such “experience rated” contracts were \$1,415,725 and the total of all benefit claims paid under these contracts during the plan year was \$1,169,013.

Group Life Insurance Plan

The plan has a contract with Unum Life Insurance Company to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013, were \$335,796.

Tax Deferred Annuity Plan

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$30,381,269. These expenses included \$47,056 in administrative expenses and \$30,334,213 in benefits paid to participants and beneficiaries. A total of 4,723 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$375,537,839 as of December 31, 2013, compared to \$336,597,833 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of \$38,940,006. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$69,321,275, including employee contributions of \$12,993,273, earnings from investments of \$45,422,514 and other income of \$10,905,488.

Retirement Plan

Benefits under the plan are provided by insurance. Plan expenses were \$9,854,753.

These expenses included \$72,386 in administrative expenses, and \$9,782,367 in benefits paid to participants and beneficiaries. A total of 4,423 persons were participants in the plan or beneficiaries of the plan at the end of the plan year, although not all of these persons had not yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan was \$186,136,645 as of December 31, 2013, compared to \$160,107,936 as of January 1, 2013. During the plan year, the plan experienced an increase in its net assets of \$26,028,709. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year, and the value of the plan's assets at the beginning of the year or the cost of assets acquired during the year. The plan had a total income of \$35,883,462 including employer contributions of \$10,141,377 and earnings from investments of \$25,742,085.

#### Long Term Disability Plan

The plan has a contract with Unum Life Insurance Company to pay disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013, were \$456,288.

#### Group Long Term Care Plan

The plan has a contract with Continental Casualty Company to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were \$59,529.

#### Supplemental Life Insurance Plan

The plan has a contract with Unum Life Insurance Company to pay all life insurance and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were \$704,589.

#### Short Term Disability Plan

The plan has a contract with Unum Life Insurance Company to pay all claims incurred under the terms of the plan. The total premiums paid for the year ending December 31, 2013 were \$165,879.

### Your Rights to Additional Information

You have the right to receive a copy of any full annual report, or any part thereof, including insurance information, upon request. To obtain a copy of the full annual report or any part thereof, write or call the Office of Human Resources, 300 College Park, Dayton, Ohio 45469-1614, (937) 229-2541. The charge to cover copying costs will be \$1.50 for any of the full reports, or \$.25 per page for any part.

You also have the legally protected right to examine any annual report at the main office of the plans, the University of Dayton Office of Human Resources, 300 College Park, St. Mary's Hall Room 118, Dayton, Ohio 45469-1614, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the U.S. Department of Labor should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.