

# Your University of Dayton 403(b) Plan Investment Lineup Changes

# Summary of Investment Lineup Changes



What's Changing?	Effective Date
<p><b>New Investment Choices:</b> A new investment fund lineup was implemented, including the addition of new investment options.</p>	Available March 23, 2013
<p><b>New BrokerageLink<sup>SM</sup> Investment Alternative:</b> Fidelity BrokerageLink<sup>®</sup> was added as an investment alternative.</p>	Available March 23, 2013
<p><b>New Roth 403(b) Contribution Option:</b> A new Roth contribution option will be offered in the 403(b) Plan.</p>	Available April 1, 2013
<p><b>Phase 1: Closing of Some of the Existing Expanded Investment Options:</b> In anticipation of their closing, no new investments (new contributions or exchanges in) to the Expanded Investment Options will be permitted. Future contributions will be directed to the funds you select or if you take no action, according to the Mapping Chart. (Available in the "Changes to University of Dayton 403(b) Plan" letter).</p>	Effective March 22, 2013 (as of the close of business, generally 4 p.m. ET)
<p><b>Phase 2: Transfer of Balances and Closing of Some of the Existing Expanded Investment Options:</b> Existing balances in the Expanded Investment Options that are designated to close will be transferred to the funds you select or if you take no action, according to the Mapping Chart. (Available in the "Changes to University of Dayton 403(b) Plan" letter.)</p>	Effective June 21, 2013 (as of the close of business, generally 4 p.m. ET)

# Investment Choices to Help Match Your Investing Style



Choose From:

- 1) Lifecycle Options: 10 Vanguard Target Retirement Funds – Investor Shares designed for investors who are looking for a single-fund approach to investing in their workplace savings plan.
- 2) Choose Your Own Investment Options: Hands-on investors can create their own portfolio by choosing from a large menu of investment options to help ranging from conservative to aggressive.
- 3) Fidelity BrokerageLink<sup>®</sup> : Expanded investment choices for more sophisticated Investors requiring that you manage your retirement contributions more actively.

Or select a combination.

Vanguard Target Retirement Funds – Investor Shares are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Vanguard Target Retirement Income Fund – Investor Shares, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Vanguard Target Retirement Income Fund. The investment risks of each Vanguard Target Retirement Fund Investor Shares change over time as the funds' asset allocations change. The funds are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

# Investment Choices to Help Better Match Your Investing Style

Hands-on

Hands-on



## Choosing your investments: hands-on or hands-off?

- Do you want to make your own investment decisions?
- Are you comfortable building your own portfolio?
- Do you have the time to actively manage your investments?



Guidance provided by Fidelity is educational in nature, is not individualized, and is not intended to serve as the primary or sole basis for your investment or tax-planning decisions.

Neither diversification nor asset allocation ensures a profit or guarantees against loss.

# Vanguard® Target Retirement Funds – Investor Shares



Investment options to the left have potentially more inflation risk and less investment risk

## Lifecycle Funds

Investment options to the right have potentially less inflation risk and more investment risk

Vanguard Target Retirement Income Fund – Investor Shares

Vanguard Target Retirement 2015 Fund – Investor Shares

Vanguard Target Retirement 2035 Fund – Investor Shares

Vanguard Target Retirement 2020 Fund – Investor Shares

Vanguard Target Retirement 2040 Fund – Investor Shares

Vanguard Target Retirement 2025 Fund – Investor Shares

Vanguard Target Retirement 2045 Fund – Investor Shares

Vanguard Target Retirement 2030 Fund – Investor Shares

Vanguard Target Retirement 2050 Fund – Investor Shares

Vanguard Target Retirement 2055 Fund – Investor Shares

# New Investment Options



American Funds New Perspective Fund Class R-6	Metropolitan West Total Return Bond Fund Class Institutional	Templeton Global Bond Fund Advisor Class
Eagle Small Cap Growth Fund Class R5	Oppenheimer Developing Markets Fund Class Y	T. Rowe Price Capital Appreciation Fund
Fidelity® Contrafund® - Class K	PIMCO Real Return Fund Institutional Class	Vanguard Mid-Cap Index Fund Signal Shares
Fidelity® Growth Company Fund - Class K	Pioneer Strategic Income Fund Class Y	Vanguard Small Cap Index Fund Signal Shares
Harbor International Fund Institutional Class1*	Prudential High Yield Fund Class Z	Vanguard Total Stock Market Index Fund Signal Shares
Ivy Balanced Fund Class I	Prudential Jennison Mid Cap Growth Fund, Inc Class Q	Vanguard Wellesley Income Fund Admiral Shares
JPMorgan Disciplined Equity Fund Select Class	Scout Mid Cap Fund	Vanguard Equity-Income Fund Admiral Shares
JPMorgan Mid Cap Value Fund Institutional Class		

\* There is a short-term trading fee of 2.00% for shares held less than 60 days.

# Fidelity BrokerageLink®



A Self-Directed Brokerage Account - Fidelity BrokerageLink® - is available under the University of Dayton 403b Plan for those seeking expanded investment choices and who are willing to take on additional risk and prepared to assume the responsibility of more closely monitoring this portion of their investment portfolio.

Combines the convenience of your workplace retirement plans with the additional flexibility of a brokerage account. It gives you expanded investment choices to buy and sell from a variety of mutual funds.

University of Dayton employees may utilize the Fidelity BrokerageLink window to invest up to 90% of their eligible plan balance.

A self-directed brokerage account is not for everyone. If you are an investor who is willing to take on the potential for more risk and you are prepared to assume the responsibility of more closely monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing a portfolio beyond those offered through your plan's standard investment options, then a self-directed brokerage account may not be appropriate for you. Additional fees apply to a brokerage account, please refer to the fact sheet and commission schedule for a complete listing of brokerage fees. Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation including your goals, time horizon, and risk tolerance.

*Commissions and fees are subject to change. A Brokerage account service and maintenance fee may apply. Please refer to the Fact Sheet and the Brokerage commission and fee schedule for a complete listing of applicable fees. All fees as described in the fund's prospectus still apply.*

# How to Set up a BrokerageLink Account



- Contact Fidelity to request a Fidelity BrokerageLink<sup>®</sup> Participant Acknowledgement form (application)
- Sign the Fidelity BrokerageLink<sup>®</sup> Participant Acknowledgement form and return it to Fidelity
- Once Fidelity receives and processes your paperwork the new BrokerageLink account will be established (provided approval of paperwork)
- To confirm your new account opening – a welcome letter with BrokerageLink account number will be sent to you

You may also set up an appointment with a Fidelity Workplace Planning and Guidance Consultant for assistance with completing the paperwork.

# Roth 403(b) Contribution Option



- Effective April 1, 2013 you now may elect to contribute all or a portion of your salary deferrals to a Roth 403(b)
- Your traditional pre-tax 403(b) contribution option will still exist
- Roth 403(b) is a way to accumulate tax-free money for retirement

# Roth 403(b) vs. Traditional pre-tax 403(b)



## How they are similar

- Contributions are based on eligible compensation just like your traditional pre-tax contributions
- Your Roth 403(b) contribution limits are part of the same IRS limits set for your traditional pre-tax 403(b) contribution (for 2013 \$17,500)

## How they are different

- The Roth 403(b) contributions are after-tax
- Roth earnings are tax-free as long as the withdrawal is qualified\*

\* A qualified withdrawal in this case, is one that is taken at least 5 tax years after the year of your first Roth contribution and after you have attained age 59 1/2, become disabled or deceased.

# How To Make Investment Changes



## To Make Changes and Update Your Investment Elections:

**Call 1-800-343-0860**

Monday through Friday (excluding New York Stock Exchange holidays)  
between 8:30 a.m. and Midnight Eastern time to speak with a Representative.

**OR**

**Visit <http://plan.fidelity.com/atwork>;**

Click on your Plan, then Under the “Act” Section, click on the  
*Change Investments* link.

# Important Information



***Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.***

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

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