




University of Dayton
Office of Financial Aid
300 College Park
Albert Emanuel Hall
Dayton, OH 45469-1305



(800) 427-5029 (phone)
(937) 229-4338 (fax)
finaid@udayton.edu
www.finaid.udayton.edu

Bar Student Loan Fact Sheet - Law Students

Bar student loans are credit based loan options designed to provide additional financing options beyond other Federal, State, and Institutional financial aid programs. Bar student loans are borrowed by the student and typically require a credit worthy co-signer. The University of Dayton has chosen the following loan providers based on their history of providing excellent customer service and the most competitive loan products. Although we suggest these lenders, you are free to choose a bar loan lender of your choice.

			
LOAN NAME	LawLoans /Bar Study Loan	CitiAssist Bar Exam Loan	Wells Fargo Bar Exam Loan
CO-SIGNER NEEDED	Depends on student's credit score, always recommended	Depends on student's credit score, always recommended	Depends on student's credit score, always recommended
INTEREST RATE	LIBOR + 5% to 13%	LIBOR + 3.75% to 11.5%	Variable annual percentage rate based on credit score. Please see website for important terms and information.
LOAN MINIMUM	\$1,000	\$1,000	\$1,000
LOAN MAXIMUM	\$15,000	\$15,000	\$12,000
ORIGINATION FEES	0% to 5%	0%	0%
REPAYMENT FEES	0%	0%	0%
REPAYMENT TERM*	15 years standard repayment	Up to 20 years depending on amount owed	15 years standard repayment
ENROLLMENT	<ul style="list-style-type: none"> • Law students may apply 12 months before or up to 12 months after graduation from law school. • Students must be sitting for the Bar Exam no later than 12 months after graduation. 	A CitiAssist Bar Exam Loan is available to you from your third through final year of study and up to 12 months after graduation.	You must be a current Wells Fargo customer; in your final year of law school or graduated from law school within the past 30 days and meet other eligibility requirements.
NON - CITIZEN	International students must apply with a co-borrower who is a U.S. citizen or permanent resident.	International students must be at least 18 years of age and must have a co-signer who is a U.S. citizen or permanent resident with a valid Social Security Number.	Be a U.S. Citizen, U.S. National, or permanent resident alien without conditions and proper evidence of eligibility
NOTES*	<ul style="list-style-type: none"> • Creditworthy borrowers may request a cosigner release after making the first 24 consecutive payments of principal and interest on time. • 0.5% interest rate reduction for payments made via automatic debit 	<ul style="list-style-type: none"> • Additional interest rate reduction of up to 0.25% in repayment. • Online pre-approval and application. • Choice of repayment options 	<ul style="list-style-type: none"> • 0.50% rate reduction at repayment upon verification of graduation with the <i>Wells Fargo Student Graduation Benefit Program</i> • 0.25% • interest rate reduction when we automatically withdraw payments from a personal checking or savings account

Telephone:
Website:

(888) 2-SALLIE
www.salliemae.com

(800) 824-0019
www.studentloan.com

(877) 566-6733
www.wellsfargo.com

*Conditions may apply. Please visit the lender's website for more information regarding individual terms and conditions.

**Information is current as of May 11, 2010