

UNIVERSITY of



DAYTON

Policy on Tax Exempt Status

Effective Date: December 11, 1995

Approval: March 23, 2016

Maintenance of Policy:
Vice President for Finance and
Administrative Services

PURPOSE: This policy illustrates the nature of the University's status as a 501(c)(3) institution.

SCOPE: University Community

POLICY: The University of Dayton is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. The University derives its tax-exempt status through a group ruling determination letter issued to the United States Conference of Catholic Bishops (USCCB) by the Internal Revenue Service. Under this letter, the University is listed as a subordinate organization in the annual edition of the Official Catholic Directory (OCD). In addition, as a recognized 501(c)(3) organization, the University is also exempt from state and local income taxes, real estate taxes and sales taxes on certain exempt purchases.

The Vice President for Finance and Administrative Services is responsible for maintaining the University's tax-exempt status. Any activities which may cause the University to violate its tax-exempt status are prohibited unless approved in advance by the Vice President for Finance and Administrative Services. The Vice President for Finance and Administrative Services, at his or her sole discretion, is authorized to order the cessation of any activities which he or she determines may result in the loss of the University's tax-exempt status.

Any requests for proof of tax-exempt status should be directed to the Vice President for Finance and Administrative Services, the Treasurer, the Tax Manager or the Director of Purchasing.

REFERENCE DOCUMENTS:

POLICY HISTORY:

Approved in Original Form
December 11, 1995

Approved as Amended
July 24, 2000

Approved as Amended
March 23, 2016